

### Statement Regarding Additional Insured Requirement

As you are aware, as a property owner within New Town, you are required to name the Board of Governors of the General Assembly and of your applicable District Assembly as additional insured on your Homeowner's Insurance Policy.

The purpose of this requirement is to protect the Board, and thereby the New Town community as a whole, from incurring liability or financial responsibility for accidents or injuries which may occur on the Common Grounds. There are many such areas and amenities within New Town which are accessible to residents and their guests, but which are under the control of the Board.

The requirement will also help to insure that properties incurring damage for which insurance coverage is available will not remain in a poor or unsightly condition which could affect the property values in our community.

Please review your copy of the Declarations which you should have received at closing, and where the requirement is set forth in Article XI of that document. The Declarations are recorded at Book 4122 on page 1574 of the Records Office of St. Charles County and are also available for review in the General Assembly office.